

## NGI Seeks to Add Cheyenne Hub Breakout & Gulf South Pool Area 16 Indexes; Amend Our Definitions of Carthage, Cheyenne Hub, Northwest Rockies, Northwest Wyoming Pool & Opal; Change Name of Questar to MountainWest

October 1, 2023

Dear Subscribers,

In our continuing effort to stay ahead of changes in the physical flows of the North American natural gas market, particularly those in the U.S. Gulf Coast and Rocky Mountains regions, Natural Gas Intelligence (NGI) proposes to amend the spot market price tables that appear in NGI's various data services by adding three (3) new locations and making changes to six (6) existing indexes. All proposed changes would go into effect **December 1, 2023**, and are as follows:

### NEW INDEX LOCATIONS (3)

Region	Pipeline/Location	Pointcode	Action	Description	Affected Newsletters
Rocky Mountains	REX Cheyenne Compression Pool	RMTREXPL	New (carved out of our existing Cheyenne Hub index)	All trades conducted on Rockies Express at the Cheyenne Compression Pool Point #60364. This would be listed as a separate component of our existing Cheyenne Hub index.	All
Rocky Mountains	Cheyenne Hub – Other	RMTCHEYOTH	New (also carved out of our existing Cheyenne Hub index)	This is being added to provide additional breakout behind our existing Cheyenne Hub index. It would include transactions conducted at all the non-REX Cheyenne Compression Pool locations within our overall Cheyenne Hub index.	All
East Texas	Gulf South Pool Area 16	ETXGS16	New (carved out of our existing Carthage index)	Deliveries into the Pool Area 16 (Panola County, TX) portion of Gulf South Pipeline. Previously, we included Gulf South Pool Area 16 trades in our Carthage index. However, we believe increasing Haynesville production has caused Gulf South Pool Area 16 transactions to trade at a growing discount to those at the nearby Carthage Hub.	All

### CHANGES TO EXISTING LOCATIONS (6)

Region	Pipeline/Location	Pointcode	Action	Description	Affected Newsletters
East Texas	Carthage	ETXCARTH	Changing definition to exclude Gulf South Pool Area 16 trades	As explained in the previous section, we believe increasing Haynesville production has caused Gulf South Pool Area 16 transactions to trade at a growing discount to the nearby Carthage Hub.	All
Rocky Mountains	Cheyenne Hub	RMTCHEY	Adding additional breakout	No change in our definition. We are simply breaking out our overall Cheyenne Hub index into two separate sub-indexes for REX Cheyenne Compression Pool deals and those at the hub via other systems.	All
Rocky Mountains	Northwest Rockies	RMTNWROCKS	Clarification	No change to our existing definition, which includes transactions within the Northwest Wyoming Pool and portions of Northwest Pipeline in Colorado. Since we propose to include generic Opal Plant Tailgate, Muddy Creek and Pioneer Gas Plant transactions in our Northwest Wyoming Pool index, those deals would flow through to our Northwest Rockies index as well.	Bidweek

Region	Pipeline/ Location	Pointcode	Action	Description	Affected Newsletters
Rocky Mountains	Northwest Wyoming Pool	RMTNWW	Changing definition to include all generic Opal Plant Tailgate, Muddy Creek & Pioneer Gas Plant volumes	Previously, we only included deals that were specifically marked as having been done at Opal Plant Tailgate, Muddy Creek & Pioneer Gas Plant via Northwest Pipeline. However, a significant number of transactions conducted at these locations are not specified by pipeline, which we would capture going forward.	All
Rocky Mountains	Opal	RMTOPAL	Changing definition to include only specific KRGT Zone 1 Receipt trades	Per our existing definition, we include all receipts within KRGT Zone 1 pool in our Opal index, since we believe the vast majority of total receipts into KRGT within the state of Wyoming occur within Fuel Zone 1. However, going forward, we propose to include only those KRGT Zone 1 Receipt transactions that are specifically labeled as having been traded at locations within Fuel Zone 1.	All
Rocky Mountains	Questar	RMTQUEST	Change name to MountainWest	Questar Pipeline was purchased and renamed MountainWest.	All

If you have any questions or comments regarding these changes, please contact us:

**LETICIA GONZALES**

E-mail: [leticia.gonzales@naturalgasintel.com](mailto:leticia.gonzales@naturalgasintel.com)

Tel: (713) 502-7085

**PATRICK RAU**

E-mail: [pat.rau@naturalgasintel.com](mailto:pat.rau@naturalgasintel.com)

Tel: (347) 385-8412

We welcome your feedback.

Regards,



Leticia Gonzales  
Price & Markets Editor